

20 YEAR SAMPLE ASSESSMENT PAYMENTS

Assesment:		\$20,000.00			
Interest Rate:		5.0%			
Period in Years:		40			
Payment	Year	Yearly Principle Balance	Principle Payment	Interest	Total Payment
1	2014	\$20,000.00	\$1,000.00	\$1,000.00	\$2,000.00
2	2015	\$19,000.00	\$1,000.00	\$950.00	\$1,950.00
3	2016	\$18,000.00	\$1,000.00	\$900.00	\$1,900.00
4	2017	\$17,000.00	\$1,000.00	\$850.00	\$1,850.00
5	2018	\$16,000.00	\$1,000.00	\$800.00	\$1,800.00
6	2019	\$15,000.00	\$1,000.00	\$750.00	\$1,750.00
7	2020	\$14,000.00	\$1,000.00	\$700.00	\$1,700.00
8	2021	\$13,000.00	\$1,000.00	\$650.00	\$1,650.00
9	2022	\$12,000.00	\$1,000.00	\$600.00	\$1,600.00
10	2023	\$11,000.00	\$1,000.00	\$550.00	\$1,550.00
11	2024	\$10,000.00	\$1,000.00	\$500.00	\$1,500.00
12	2025	\$9,000.00	\$1,000.00	\$450.00	\$1,450.00
13	2026	\$8,000.00	\$1,000.00	\$400.00	\$1,400.00
14	2027	\$7,000.00	\$1,000.00	\$350.00	\$1,350.00
15	2028	\$6,000.00	\$1,000.00	\$300.00	\$1,300.00
16	2029	\$5,000.00	\$1,000.00	\$250.00	\$1,250.00
17	2030	\$4,000.00	\$1,000.00	\$200.00	\$1,200.00
18	2031	\$3,000.00	\$1,000.00	\$150.00	\$1,150.00
19	2032	\$2,000.00	\$1,000.00	\$100.00	\$1,100.00
20	2033	\$1,000.00	\$1,000.00	\$50.00	\$1,050.00
		TOTAL	\$20,000.00	\$10,500.00	\$30,500.00

Principal Payment \$1,000.00

Principle	\$20,000.00	
Interest Rate	0.05	5.00%
Period	20	Years
Begin Year	2014	